

PRESS RELEASE

Leeden opens new fire extinguisher manufacturing plant in Jiangyan, China

- **Readily available markets in Europe, USA, Australia and the Middle East**
- **Plant is expected to contribute to Group's revenue in FY2010**
- **Will enjoy cost savings due to proximity to raw materials, lower labour costs**

Singapore, 25 May 2010 – Leeden Limited (“Leeden” or “Group”) is proud to announce that their new manufacturing plant in Jiangyan, China is operational. The plant, which is equipped with the latest technology, will commence exporting its fire extinguishers to a readily available market in Europe, USA, Australia and the Middle East.

Leeden provides integrated products, services and solutions of welding, gas and safety to a variety of industries, including the marine and energy industries. It has embarked on initiatives to expand on their product offering and manufacturing capabilities so as to gain competitive edge. The successful completion of the investment in Jiangyan Eversafe Fire Equipment Co., Ltd (“JEF”), re-iterates the Group's commitment towards its expansion plans.



The introduction of JEF into Leeden Group not only strengthens its safety business, it also serves to boost the manufacturing capacity of its subsidiary, Eversafe Extinguisher Sdn Bhd (“Eversafe”) which is also in the same line of business.

“The impending sales from the Jiangyan plant will contribute to the Group's revenue in FY2010. Whilst the Malaysian plants focus on growing the domestic and Southeast Asia demand, the Jiangyan plant will provide the Group with the added capacity to meet the demand from the readily available markets in Europe, USA, Australia and Middle East.”

**Mr Steven Tham
Chairman & CEO**

Eversafe, an ISO 9001:2000 certified company, is one of the largest manufacturers of internationally certified fire extinguishers and hose reels in Southeast Asia. With its 28 years of expertise in the fire protection market, Eversafe is currently exporting its fire fighting equipment to more than 38 countries worldwide. Eversafe contributed about S\$20 million to the Group's revenue in FY2009.



Mr Steven Tham, Chairman & CEO delivering his speech at the official opening ceremony of Jiangyan Eversafe Fire Equipment Co., Ltd. held at Jiangyan, China.

JEF, located in Jiangyan, China, will be in the business of manufacturing and trading of fire extinguishers. Thus, JEF is a seamless fit to Leeden's expansion to fire protection market and the Group will be able to leverage on its strategic location for significant cost reduction. The plant's close proximity to raw materials such as steel and lower labour cost will be a boon to the Group.

"We are truly enthusiastic about the immense growth opportunities that will be offered upon the activation of the manufacturing plant in China. We believe that once the operations are in full swing, the plant is capable of doubling the current production of the Group's Malaysia plant.

We aim to be a strong and progressive Welding, Gas and Safety integration company and I believe the operational status of the manufacturing plant took us one step closer towards our goal."

Mr Steven Tham
Chairman & CEO

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About Leeden Limited

Incorporated in 1964 and listed on the Singapore Exchange since 1975, Leeden Limited has built an extensive network as well as manufacturing capabilities in the provision of total integrated solutions for Welding, Gas and Safety across Southeast Asia. Apart from being an established distributor of internationally renowned agency products, Leeden also possesses manufacturing capabilities in Welding, Gas and Safety products.

The Group's customers include major marine, oil and gas companies and contractors, shipbuilding and ship repair yards, aviation, automotive, electronics & semiconductor and metal fabrication companies from across Southeast Asia.

Leeden commands regional presence in Malaysia, Thailand, Indonesia and China. Leveraging on strategic partnerships and with support from dealers throughout Southeast Asia, Leeden aims to be close to its customers to ensure provision of premium quality services at all times.

For more information, please refer to the website, www.leedenlimited.com

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